| FORM | 4 |
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

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UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| (Print or Type Responses) | | - | | | | | | | | |
|---|--|------------------|--------------------|------------|---|--|---|--|---|------------------------|
| 1. Name and Address of Reporting TWO HARBORS INVESTM | 2. Issuer Name and Ticker or Trading Symbol Granite Point Mortgage Trust Inc. [GPMT] | | | | | | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director X 10% Owner | | | |
| (Last) (First) 590 MADISON AVENUE, 3 | 3. Date of Earlies 09/28/2017 | t Transacti | on (N | /lonth/Day | /Year | Officer (give title below) | Other (specify b | pelow) | | |
| (Street) NEW YORK, NY 10022 | 4. If Amendment, Date Original Filed(Month/Day/Year) | | | | | | 6. Individual or Joint/Group Filing(Check Applicable Line) Form filed by One Reporting Person _X_Form filed by More than One Reporting Person | | | |
| (City) (State) | (Zip) | Т | able I - No | n-De | erivative S | ired, Disposed of, or Beneficially Owned | | | | |
| 1.Title of Security (Instr. 3) | | | Code (Instr. 8) | | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | d of (D) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) | | Beneficial |
| | | (Month/Day/Year) | Code | v | Amount | (A) or (D) | Price | (Instr. 3 and 4) | Direct (D) Owners or Indirect (Instr. 4 (I) (Instr. 4) | Ownershi (Instr. 4) |
| Common stock, par value \$0.01 per share | 09/28/2017 | | Р | | 25,000 (1) | А | \$ 18.744 (<u>2</u>) | 33,331,662 | Ι | See footnote (3) |
| Common stock, par value \$0.01 per share | 09/29/2017 | | Р | | 25,000 (1) | А | \$ 18.7899 (<u>4)</u> | 33,356,662 | Ι | See footnote (3) |
| Common stock, par value \$0.01 per share | 10/02/2017 | | Р | | 16,918 (<u>1)</u> | А | \$ 18.8966 (5) | 33,373,580 | Ι | See footnote (3) |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information SEC 1474 (9-02) contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

| | (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | |
|-------------|--|------------------|--------------------|------------|----|------------|---------------------------------------|----------------|------------|--------|---------|-------------|----------------|-------------|-------------|
| 1. Title of | 2. | 3. Transaction | 3A. Deemed | 4. | | 5. | | 6. Date Exer | cisable | 7. Tit | le and | 8. Price of | 9. Number of | 10. | 11. Nature |
| Derivative | Conversion | Date | Execution Date, if | Transacti | on | Numl | ber | and Expiration | on Date | Amou | unt of | Derivative | Derivative | Ownership | of Indirect |
| Security | or Exercise | (Month/Day/Year) | any | Code | | of | | (Month/Day | /Year) | Unde | rlying | Security | Securities | Form of | Beneficial |
| (Instr. 3) | Price of | | (Month/Day/Year) | (Instr. 8) | | Deriv | ative | | | Secur | rities | (Instr. 5) | Beneficially | Derivative | Ownership |
| | Derivative | | | | | Secur | rities | | | (Instr | . 3 and | | Owned | Security: | (Instr. 4) |
| | Security | | | | | Acqu | ired | | | 4) | | | 0 | Direct (D) | |
| | | | | | | (A) 0 | | | | | | | 1 | or Indirect | |
| | | | | | | Dispo | | | | | | | Transaction(s) | < / . | |
| | | | | | | of (D | · · · · · · · · · · · · · · · · · · · | | | | | | (Instr. 4) | (Instr. 4) | |
| | | | | | | (Instr. 3, | | | | | | | | | |
| | | | | | | 4, and | 4, and 5) | | | | | | | | |
| | | | | | | | | | | | Amount | | | | |
| | | | | | | | | Date | Expiration | | or | | | | |
| | | | | | | | | Exercisable | | Title | Number | | | | |
| | | | | | | | | Exercisable | Date | | of | | | | |
| | | | | Code | V | (A) | (D) | | | | Shares | | | | |

Reporting Owners

| | Relationships | | | | | | |
|--|---------------|--------------|---------|-------|--|--|--|
| Reporting Owner Name / Address | | 10% Owner | Officer | Other | | | |
| TWO HARBORS INVESTMENT CORP. 590 MADISON AVENUE 36TH FLOOR NEW YORK, NY 10022 | | Х | | | | | |

| Capitol Acquisition Corp 601 CARLSON PARKWAY SUITE 1400 MINNETONKA, MN 55305 | Х | |
|--|---|--|
| TWO HARBORS OPERATING Co LLC 590 MADISON AVENUE 36TH FLOOR NEW YORK, NY 10022 | Х | |

Signatures

| 10/02/2017 |
|------------|
| Date |
| 10/02/2017 |
| Date |
| 10/02/2017 |
| Date |
| |

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

The securities were purchased by Capitol Acquisition Corp. ("Capitol"), a wholly owned indirect subsidiary of Two Harbors Investment Corp. ("Two Harbors"), pursuant to a rule 10b5-1 stock purchase plan that Two Harbors committed to adopt in connection with Granite Point Mortgage Trust Inc.'s ("Granite Point") formation transaction and (1) initial public offering ("IPO"). As previously disclosed, Two Harbors does not intend to distribute any shares that Capitol acquires through the stock purchase plan to its

- stockholders as part of an anticipated special dividend of Granite Point shares. Any shares of common stock purchased by Capitol pursuant to the stock purchase plan are subject to lock-up arrangements between Two Harbors and the IPO underwriters.
- (2) Per share price reflects the weighted average price paid. The shares were purchased in multiple transactions at prices ranging from \$18.63 to \$18.78. The reporting person undertakes to provide, upon request, full information regarding the shares purchased in such transactions.
- (3) The securities are held by wholly owned subsidiaries of Two Harbors. As of the date hereof, 33,071,000 shares were held by Two Harbors Operating Company LLC and 302,580 shares were held by Capitol.
- (4) Per share price reflects the weighted average price paid. The shares were purchased in multiple transactions at prices ranging from \$18.73 to \$18.83. The reporting person undertakes to provide, upon request, full information regarding the shares purchased in such transactions.
- (5) Per share price reflects the weighted average price paid. The shares were purchased in multiple transactions at prices ranging from \$18.73 to \$18.96. The reporting person undertakes to provide, upon request, full information regarding the shares purchased in such transactions.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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