FORM 4

Check this box if no longer subject to

Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

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| | Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan for the purchase or sale of equity securities of the issuer that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10. |
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| 1. Name and Addres | ss of Reporting Perso <u>EPHEN</u> | n* | 2. Issuer Name and Ticker or Trading Symbol Granite Point Mortgage Trust Inc. [GPMT] | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner | | | | |
|-------------------------------|---------------------------------------|-------|--|---|--|--|--|--|
| (Last) 3 BRYANT PAI | (First) (Middle) ANT PARK, #2400A | | 3. Date of Earliest Transaction (Month/Day/Year) 02/16/2024 | X Officer (give title Other (specify below) Chief Investment Officer | | | | |
| (Street) NEW YORK NY 10036 | | | 4. If Amendment, Date of Original Filed (Month/Day/Year) | 6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | |
| (City) | (State) | (Zip) | erivative Securities Acquired, Disposed of, or Benefici | | | | | |

4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5) 7. Nature of 1. Title of Security (Instr. 3) 2. Transaction 2A. Deemed 5. Amount of 6. Ownership Transaction Form: Direct (D) Date Execution Date. Securities Indirect (Month/Day/Year) if any Code (Instr. Beneficially Owned or Indirect (I) Beneficial Following Reported Transaction(s) (Month/Dav/Year) 8) (Instr. 4) Ownership (Instr. 4) (A) or Price (Instr. 3 and 4) Code v Amount D) Common Stock 02/16/2024 М 16,892 (1) 160,711 D A F Common Stock 02/16/2024 8,623 D \$4.71 152,088 D

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transac Code (In 8) | | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | Beneficial Ownership (Instr. 4) |
|---|---|--|---|---------------------------------|---|--|--------|--|---------------------------|--|-------------------------------------|---|--|--|---------------------------------------|
| | | | | Code | v | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | Transaction(s) (Instr. 4) | | |
| Restricted Stock Units | \$0 ⁽¹⁾ | 02/16/2024 | | М | | | 16,892 | (2) | 02/16/2025 ⁽²⁾ | Common Stock | 16,892 | \$0 | 16,892 | D | |

Explanation of Responses:

1. Restricted stock units convert into common stock on a one-for-one basis.

2. On February 16, 2022, the reporting person was granted 50,675 restricted stock units under the Granite Point Mortgage Trust Inc. 2017 Equity Incentive Plan, vesting 33% on each of February 16, 2023, and February 16, 2024, and 34% on February 16, 2025, subject to continued service with GPMT through the applicable vesting date.

Remarks:

/s/ Michael J. Karber as attorney-02/20/2024 in-fact for Stephen Alpart Date

** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.